

Regional Level Sales Tax Advisory Committee meeting at the office the Joint Commissioner Sales Tax, Aurangabad Region

Regional Level Sales Tax Advisory Committee meeting was held on Thursday, 21st January, 2010 at the office the Joint Commissioner Sales Tax, Aurangabad Region

CMIA Hon.Secretary had appealed to forward the issues related to Sales Tax, which could be part of the Memorandum submitted to the Sales Tax Authorities during the said meeting.

On behalf of CMIA Members, Hon.Secretary Mr.Ashish Garde & Gautam Nandawat had attended the said meeting & submitted the following memorandum to the Sales Tax Authorities during the meeting;

FOLLOWING POINTS WERE DISCUSSED DURING THE SALES TAX ADVISORY COMMITTEE MEETING ON 21ST JANUARY, 2010

1. NPV certificates has not been issued for the payments against various Sales Tax Deferments.
2. Vat set off cannot be carried forward to the next subsequent year.
3. Vat set off on computer, etc. is reduced by 3%. It should not be reduced.
4. Sales tax Refund procedure is very slow.
5. Monthly time period to be extended from 21st of the subsequent month to 30 th.
6. No set off of VAT on Vehicle purchased for staff & directors use is allowed but while selling the same VAT is charged @ 12.5 %
7. Industries are currently in the process of filing Vat Audit Report for the period 2008/09 . The last date to file is 31/1/2010

Following lists are to be prepared in order to file the E Audit Report

- a. Consolidation of Sales and Purchases
- b. List of C forms, H forms
- c. Reconciliation with Balance Sheet
- d. Details of Purchases with Suppliers Tin numbers, Amounts and Tax----rate wise, monthwise, account-head wise
- e. Details of Sales With customers Tin numbers, amounts and VAT collected---rate wise, monthwise, account head wise